AN ADDITIONAL 100 MILLION USD IN FOREIGN CAPITAL HAS BEEN POURED INTO TTC AGRIS

TTC AgriS has become a prominent destination for leading financial institutions in the region, when, within a month, TTC AgriS continuously attracted foreign capital, mobilizing capital up to 140 million USD from major international financial institutions such as IFC, SMBC, and most recently, FCB and a group of other significant financial institutions.

Senior leaders of TTC Group, TTC AgriS, FCB, and other top financial institutions in the Asian region during the signing ceremony of the 100 million USD facility agreement

On July 20th, 2023, Thanh Thanh Cong – Bien Hoa Joint Stock Company (TTC AgriS, HOSE: SBT) officially completed signing a facility agreement of up to 100 million USD from a consortium of 9 financial institutions from Taiwan, with First Commercial Bank (FCB) - the third-largest bank in Taiwan - acting as the lead bank responsible for arranging and managing the primary facility agreement. Notably, this is an unsecured term facility agreement.

The purpose of this 100 million USD facility agreement is to supplement TTC AgriS's working capital for the next year. According to FCB - the lead arranger overseeing this agreement, the lenders expect to continuously refinance TTC AgriS within 3 years.

FCB is a well-established bank founded in 1899 and ranks among the top financial institutions in Taiwan. As of December 31st, 2022, FCB's equity reached 7,516 billion USD. Presently, FCB operates 188 domestic branches and has a presence in 42 countries across the global network.

In the current macroeconomic context marked by various uncertainties (elevated inflation, economic recession in major countries, political conflicts,...), TTC AgriS's ability to successfully raise nearly 100 million USD from top financial institutions such as FCB demonstrates the significant trust these institutions place in the company's robust business foundation and prestigious credit record.

The continuous attraction of significant capital from leading international financial institutions

On June 16th, 2023, TTC AgriS officially completed the final phase of signing a warehouse finance facility agreement with the International Finance Corporation (IFC) and Sumitomo Mitsui Banking Corporation (SMBC).

Under this agreement, IFC and SMBC will jointly provide a 40 million USD commodity-backed warehouse finance facility for TTC AgriS. TTC AgriS will use the funds raised from this transaction to support its production and business activities, enhance its production capacity, and expand its market reach, in line with the company's cooperation with professional investors and its development strategy.

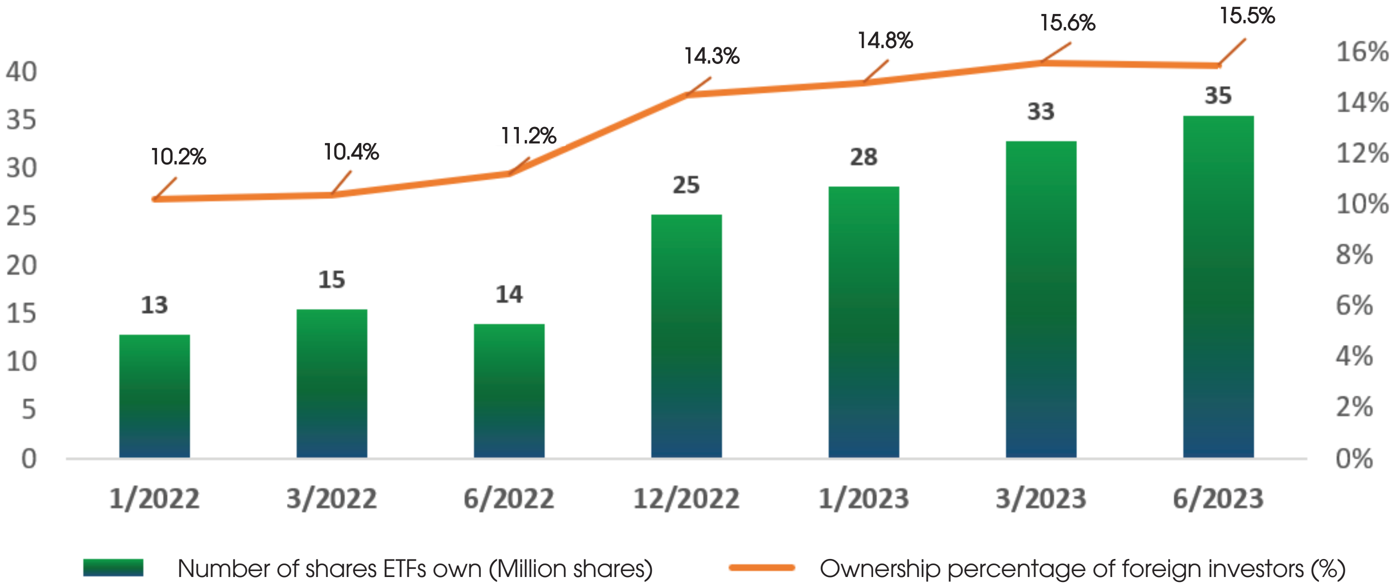
TTC AgriS is the first Vietnamese enterprise that IFC prioritizes for long-term collaboration within the Global Warehouse Financing Program (GWFP). The funding will also encourage local banks to participate in the agribusiness value chain to optimize agri-financing opportunities in this high-potential sector.

As a multinational agricultural enterprise, TTC AgriS has affirmed its competitive advantage through successful strategic partnerships with leading financial institutions in the region. This has created a common platform for financial institutions and credit organizations to participate in sustainable agricultural economic value chains, contributing to the value resonance and promoting investments for cyclical economic development.

As of June 30th, 2023, the ownership percentage of foreign shareholders in TTC AgriS has continuously witnessed robust growth, currently standing at approximately 16%, a 42% increase compared to the same period in 2022.

At the same time, reputable domestic and international ETFs also show their interest by continuously increasing their investments in SBT shares. The Vietnamese stock market currently has 7 ETFs with assets over 100 million USD, including Fubon FTSE Vietnam ETF, DCVFM VNDiamond ETF, iShares MSCI Frontier and Select EM ETF, VNM ETF, DCVFM VN30 ETF, FTSE Vietnam ETF, and SSIAM VNFinLead ETF. Accordingly, there are 3 of these 7 ETFs with a size of over 100 million USD owning SBT shares, with Fubon FTSE Vietnam ETF owning ~19 million shares, Vaneck Vietnam ETF owning ~9 million shares, iShares MSCI Frontier and Select EM ETF owning ~3 million shares,...

Foreign investors and ETFs continuously increase their ownership of SBT shares



Source: TTC AgriS

As of June 30th, 2023, the total number of SBT shares held by ETFs is more than 35 million shares, a 154% increase compared to the same period in 2022. Notably, Fubon FTSE Vietnam ETF has continuously increased its ownership percentage of SBT, specifically from ~4 million to ~19 million shares, representing an over 390% increase compared to the same period in 2021 and a more than 230% increase compared to the same period in 2022.

Striving for efficient business operations, TTC AgriS achieves sustainable growth in turbulent times

Recently, Mirae Asset Securities Company released an analysis report on SBT shares and issued a buy recommendation with a 12-month target price of 19,250 VND, representing a 23.4% increase. Accordingly, as of the end of the first 3 quarters of the fiscal year 2023, TTC AgriS recorded favorable results and maintained efficient business operations with net revenue reaching 18 trillion VND, a 40% increase compared to the same period last year, successfully achieving 100% of its annual plan. The company's after-tax profit reached 533 billion VND. The current declining interest rate environment is expected to be a supportive factor for TTC AgriS. Therefore, Mirae Asset forecasts that in 2023, SBT will record its best business performance since being listed, with net revenue reaching 25 trillion VND, and corresponding after-tax profit reaching 950 billion VND.

In 2023, positioning itself as a comprehensive agricultural solution provider, TTC AgriS officially transformed its business and management model from the purely agricultural production model into an **Integrated smart agricultural economic model** - market-oriented and product-oriented, promoting economic thinking in agriculture instead of purely production thinking. Notably, **TTC AgriS Innovation Day 2023** held on June 16th, 2023, marked a significant milestone in this transformation journey.

TTC AgriS's Vice Chairlady of the Board of Directors - Mrs. Dang Huynh Uc My, delivered the opening speech at the TTC AgriS Innovation Day 2023 event, with a focus on sustainable agricultural development

This event opened a new chapter in the comprehensive journey of the sustainable nutritional value chain - creating a common platform for agricultural science and technology-economic discussions. Through maximizing R&D activities, TTC AgriS positions itself as a company that produces high-value-added agricultural products - integrated consumer goods, while harmonizing interests with the surrounding environment.

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